



PALM JEWELS LIMITED

CIN : U36910GJ2005PLC046809

Date: 26th January, 2021

To,
The General Manager-Listing
Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Subject: Submission of Un-Audited Financial Results for the Quarter ended on 31st December, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Palm Jewels Limited (Scrip Code: 541444)

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Tuesday, 26th January, 2021, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 31st December, 2020.

We hereby enclose the following:

- (i) Un-Audited Financial Results (Standalone) for the Quarter ended on 31st December, 2020.
- (ii) Limited Review Report on Un-audited Financial Results for Quarter ended on 31st December, 2020

The Board Meeting was started at 02.30 PM and concluded at 06.40 P. M.

Please take the information on record.

For, PALM JEWELS LIMITED

Rohit D. Shah
Managing Director
DIN: 00543440



PALM JEWELS LIMITED

Standalone unaudited financial results for the Quarter ended on December 31, 2020

Rs. In Lakhs

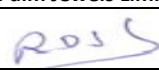
PARTICULARS	Quarter Ended	Half Year Ended	For the Nine Months Ended	Year Ended
	December 31, 2020	September 30, 2020	December 31, 2020	March 31, 2020
	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	2904.5	1832.36	4736.86	4745.26
Other income	0	0	0	0.83
Total income	2904.5	1832.36	4736.86	4746.09
Expenses				
Cost of Material Consumed	0	0	0	0
Purchase of Stock in Trade	2528.44	1270.58	3799.02	4,807.36
Changes in inventories of finished goods, work in progress and stock in trade	236.46	494.16	730.62	(161.66)
Employee benefits expense	13.99	8.35	22.34	8.86
Finance costs	2.9264	2.86	5.7864	5.69
Depreciation and amortization expense	0.15	0.29	0.44	0.61
Other expenses	19.09	10.57	29.6636	76.78
Total expenses	2801.06	1786.81	4587.87	4737.64
Profit before exceptional items and tax (III-IV)	103.44	45.55	148.99	8.45
Exceptional Items	0	0	0	0
Profit before tax	103.44	45.55	148.99	8.45
Tax expense:				
Current tax	22.76	11.39	32.78	2.25
Deferred tax	0.00	0.00	0.00	-0.10
Profit for the period	80.68	34.16	116.21	6.30
Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0
B (i) Items that will be reclassified to profit or loss	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0
Total other comprehensive income (loss)	0	0	0	0
Total comprehensive income (loss) for the period	80.68	34.16	116.21	6.30
Equity shares of par value Rs 10 each	1,004.10	1,004.10	1,004.10	1,004.10
Other Equity (excluding Revaluation Reserves)				379.44
Earnings per share:				
(1) Basic (Rs)	0.80	0.34	1.16	0.06
(2) Diluted (Rs)	0.80	0.34	1.16	0.09

Notes: 1. The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

2. The above unaudited standalone financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on January 26, 2021.

3. The Statutory Auditors have carried out limited review of the above standalone financial results for the quarter and nine months ended December 31, 2020 as required under Regulation 33 of the SEBI (listing Obligations & Disclosure Requirements) Regulations, 2015.

4. Previous periods figures have been regrouped(reclassified where considered necessary to conform to current period's classification(disclosure.

			By order of the Board of Directors	
			For, Palm Jewels Limited	
Date : 26.01.2021				
Place : Ahmedabad			Managing Director	



Ajit K. Shah

B.Com., F.C.A.

A. K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

423, 4th Floor, Super Mall, Nr. Lal Bungalow
C. G. Road, Ahmedabad-380 006.

e-mail : ajitshah0207@gmail.com

PHONE : 079 - 26469741

Ref. No. :

Date :

**The Board of Director,
Palm Jewels Limited,
Ahmedabad**

Sub : Limited Review Report

Ref. Un-Audited Financial Result for the half year ending on December 31, 2020.

Dear Sir

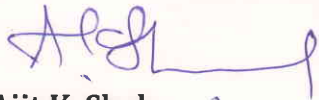
We have reviewed the accompanying statement of unaudited financial results of Palm Jewels Ltd for the half year ended on 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, A.K SHAH AND ASSOCIATES
Chartered Accountants

Firm Registration No. : 109478W



Ajit K. Shah

Membership No. 44602

UDIN: 21044602AAAAAK7339



Place: Ahmedabad

Date: 26.01.2021